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Refining District means a refining district as defined by the Bureau of Mines, Department of the Interior, for reporting refining operations.

SPM means single point mooring buov.

Year-end proved reserves of crude oil means the estimated quantities of all liquids statistically defined as crude oil, which geological and engineering data demonstrate with reasonable certainty as of December 31 of the year concerned to be recoverable in future years from known reservoirs under existing economic and operating conditions. Reservoirs are considered proved if economic producibility is supported by either actual production or conclusive formation tests. The area of an oil reservoir considered proved includes:

- (1) That portion delineated by drilling and defined by gas-oil or oil-water contacts, if any; and
- (2) The immediately adjoining portions not yet drilled, but which can be reasonably judged as economically productive on the basis of available geological and engineering data.

In the absence of information on fluid contacts, the lowest known structural occurrence of hydrocarbons controls the lower proved limit of reservoir. Reserves of crude oil which can be produced economically through application of improved recovery techniques (such as fluid injection) are included in the "proved" classification when successful testing by a pilot project, or the operation of an installed program in the reservoir, provides support for the engineering analysis on which the project or program was based.

[CGD 75-002, 40 FR 52553, Nov. 10, 1975, as amended by CGD 76-096, 45 FR 85647, Dec. 29, 1980]

Subpart B—Applications

GENERAL

§148.101 Applicability.

This subpart prescribes rules that apply to each application, including competing applications described in section 5(d)(3) of the Act, for the issuance of a license for the ownership, construction, and operation of a deepwater port.

§148.103 Address of application staff.

The address of the application staff is: Commandant (G-M), U.S. Coast Guard, 2100 Second Street SW., Washington, DC 20593-0001.

[CGD 92-069, 58 FR 11193, Feb. 24, 1993]

§148.105 Preparation.

- (a) Any person may confer with the application staff concerning the preparation of an application.
- (b) An applicant may incorporate by clear and specific reference in his application any:
- (1) Standard reference material upon which he relies and which he knows to be readily available to Federal and State Agencies;
- (2) Current information contained in previous applications or reports that he has submitted to the application staff; and
- (3) Current information contained in a tariff, report or other document previously filed for public record with the Interstate Commerce Commission, the Securities and Exchange Commission, or the Federal Energy Administration, provided:
- (i) A certified true and complete copy of the document is attached to each of 10 of the 60 copies of the application required by §148.107(a);
- (ii) Each copy filed with the application bears on its cover notation of the date of filing and the document number or other locator; and
- (iii) Any verification or certification required for the original filing (other than from auditors or other independent persons) is brought current to a date not earlier than 30 days prior to the date of the application.
- (c) If any required information is furnished pursuant to §148.111(b), the application need only state with respect thereto, in the appropriate place or places: "Required information is being furnished by [named affiliate] [all affiliates] pursuant to §148.111(b)."

§148.107 Copies: fees.

- (a) Sixty copies of each license application must be submitted to the application staff.
- (b) One copy of each license application must be submitted to the U.S. Army Corps of Engineers District office

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having jurisdiction over the proposed port.

(c) A nonrefundable application fee of \$100,000 must be submitted with each application for issuance of a license. If additional information is necessary to make an application complete, no additional application fee is required.

(d) The costs incurred by the United States in processing an application will be charged to the application fee until it is exhausted. Reimbursement for additional processing costs, above the application fee, must be submitted to the application staff when assessed.

(e) Fees and costs assessed under this section must be made payable to the United States Treasury.

§148.109 Contents of application for issuance of license.

Each application must include the following:

- (a) *Identity of applicant and affiliates.*(1) The name, address and principal business activity of the applicant and of each affiliate.
- (2) A list of all domestic subsidiaries and a list of all foreign subsidiaries of each applicant and of each affiliate that elects under §148.111(a) to furnish required information on a consolidated basis.
- (3) The name, address and principal business activity of each subsidiary or division of an applicant or an affiliate which participated directly and substantially in the planning, evaluating or approving of participation in the construction, financing, or operation of a deepwater port.
- (b) Proof of citizenship and authority. (1) If the applicant is an individual, group of individuals, a partnership or an association, an affidavit from each individual stating that he is a citizen of the United States of America.
- (2) If the applicant is a corporation, one copy of its charter or instrument by which the corporation is formed and organized under general corporation laws, certified by the Secretary of State or other appropriate authority of the State in which incorporated, and a copy of its by-laws certified by its Secretary or an Assistant Secretary.
- (3) If the applicant is a State, or combination of States, or any political subdivision, agency, or instrumentality of

a State, including a wholly owned corporation, a copy of the laws authorizing the operations detailed in the application.

- (c) Address for service of documents. The name and address of a person upon whom service may be made if a formal hearing is held on the application and the name and address of a person to whom documents not required to be served under §148.275 may be sent.
- (d) Verification. A statement at the end of the application subscribed and sworn to before a notary public that the individual who signed the application has read it and that its contents are true to his best knowledge and belief.
- (e) *Financial information.* (1) For each applicant and affiliate:
- (i) Its most recent annual financial statement, including an income statement and a balance sheet, accompanied by an opinion of a certified public accountant; and
- (ii) An interim income statement and balance sheet for each subsequent fiscal quarter-year ended prior to 30 days before submission of the application.
- (2) The proposed location and capacity of the deepwater port, including all components thereof, together with a general description of the anticipated use of the deepwater port during the expected life of the project.
- (3) An estimate of construction costs, by phases together with estimated dates or periods for completion of each phase, or annually, and a detailed estimate of the cost of removal of all marine components of the deepwater port, other than pipelines lying below the seabed.
- (4) Annualized projections or estimates of each of the following, at reasonable intervals throughout the expected useful life of the deepwater port:
- (i) Total oil throughput together with subtotals of throughput of oil owned by the applicant and affiliates and of throughput of oil owned by others.
 - (ii) Annual revenue.
- (iii) Annual operating expenses, showing separately any anticipated management fee, payment, allowance,